

Godrej & Boyce's JV company 'Godrej Körber Supply Chain Limited' Bags Largest Automated Warehouse Order from Paints Manufacturer

~Aims to grow by 100% in the next 3 years in Automated Warehouse space

Mumbai, 02 August, 2021: Godrej & Boyce, the flagship company of the Godrej Group, announced that its Joint Venture Godrej Körber has secured a significant order from a leading Indian multinational paint manufacturer, for setting up an automated warehouse attached to their greenfield facility for manufacturing paints in Uttar Pradesh. This order comes on the heels of the company strengthening its partnership with Germany based Körber AG, to bring together an unmatched depth and breadth of technologies and expertise to conquer supply chain complexity.

According to a report by ResearchAndMarkets, the warehousing market in India was valued at INR 1,050 Bn in 2020. This is expected to grow at a CAGR of ~14.86% between 2021 and 2025, to reach a value of INR 2,028.86 Bn by 2025. With government policies that give the much needed push to India to become a global manufacturing hub, ecommerce too, boomed during the pandemic and the need for Grade-A warehouses having the latest technology increased manifold to fulfil orders in a timely and cost effective manner. Godrej Körber an expert in conquering supply chain complexities plans to invest 150 crs in bringing the latest warehousing technologies to India by leveraging its partnership with Germany based Körber AG.

The new project will help the company to seamlessly manage the movement and storage of 15,000 tons of decorative and industrial paints manufactured at its Greenfield facility in Sandila, Uttar Pradesh. The entire system is managed through proprietary Warehouse Management System (WMS) interfaced with Client ERP (Oracle) for seamless operations. Proposed System is seismic compliant consisting of double deep linear Stacker Cranes, 15,000+ Storage locations within the facility that is connected by input/output conveyors and Autolifts bridging connection between manufacturing and warehouse. The dispatch zone is equipped to handle full pallet as well as partial picking (rainbow pallet preparation) through a loop of Rail Guided Vehicles (RGV's), conveyors and pick-to-light solutions.

Naresh Tahiliani, Sr Vice President and Business Head, Godrej Körber said, *"In India, Godrej & Boyce has been supporting customers by providing solutions for improving their intralogistics efficiencies for decades. Our partnership with Körber has helped us to extend the solutions across the supply chain by integrating the best-in-class technologies available with our partners. With access to all the best practices globally in supply chain processes, we will be able to provide end-to-end automation solutions to our customers and further improve their operating efficiencies. This order is testament to the range of solutions we have to offer to our customers and we are confident that by applying such a varied range of solutions will help this paint manufacturer to efficiently manage their operations with skilled operators and engineers, thereby improving the quality of life. We estimate the warehouse automation market in India to grow at a CAGR of ~ 14% – 20% for the next 3 - 5 years and Godrej Körber aims to grow at >25% over the next 3 years."*

During the pandemic, Godrej Körber helped its customers by extending 24x7 remote support through digital conversations. The company ensured placement of necessary tools and technologies required to substitute physical interactions.

Godrej & Boyce's partnership with the Körber Group began in 2015 with Körber acquiring Efacec Handling Solutions, Portugal, the joint venture partner for Godrej at that time. The joint venture was then renamed Godrej Consoveyo and - further rebranded as Godrej Körber early this year. This Partnership propels Godrej Körber as a technology leader in India to conquer supply chain complexities with solutions spanning from software to materials handling automation and life cycle services. The partnership has also given Godrej Körber the opportunity to export solutions to Europe and other Asian countries.

In 2020, twelve of the world's top supply chain technology solution providers from around the world, including Godrej & Boyce's erstwhile partner Consoveyo, announced their transition to the common brand Körber. Together, the companies form a global supply chain technology powerhouse providing a diverse range of offerings uniquely spanning across software, automation, voice, robotics and material handling equipment, including the system integration and consulting.

About Godrej Körber Supply Chain Limited

Godrej Körber Supply Chain Limited (Formerly Godrej Consoveyo Logistics Automation Ltd.) is a Joint Venture between Godrej & Boyce Mfg. Co. Ltd., India and Körber AG, Germany. Godrej Körber is pioneer and leader in offering automated solutions for storage, movement and handling inventories in the manufacturing and distribution domain in India. Godrej Körber offers technologically advanced and customized solutions by integrating best-in-class technologies from its technology partner [Körber Supply Chain GmbH](#). Find out more on www.godrejkoerber.com

About Godrej & Boyce

Godrej & Boyce ('G&B'), a Godrej Group company, was founded in 1897, and has contributed to India's journey of self-reliance through manufacturing. G&B patented the world's first springless lock and since then, has diversified into 14 businesses across various sectors from security, furniture, aerospace to infrastructure and defense. Godrej is one of India's most trusted brands serving over 1.1bn customers worldwide daily.

For more information, please visit: www.godrej.com

Media Contacts:

Elizabeth Bocarro, Godrej & Boyce

ebocarro@godrej.com

+91 9819279154



Steffi Joseph, Godrej Körber

Steffi.joseph@godrejkoerber.com

+91 22 6139 3816

Soujanya Das, Adfactors PR

soujanya.das@adfactorspr.com

8017232766